

Museum of the Bible

May 5, 2021



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Agenda

Organization Overview

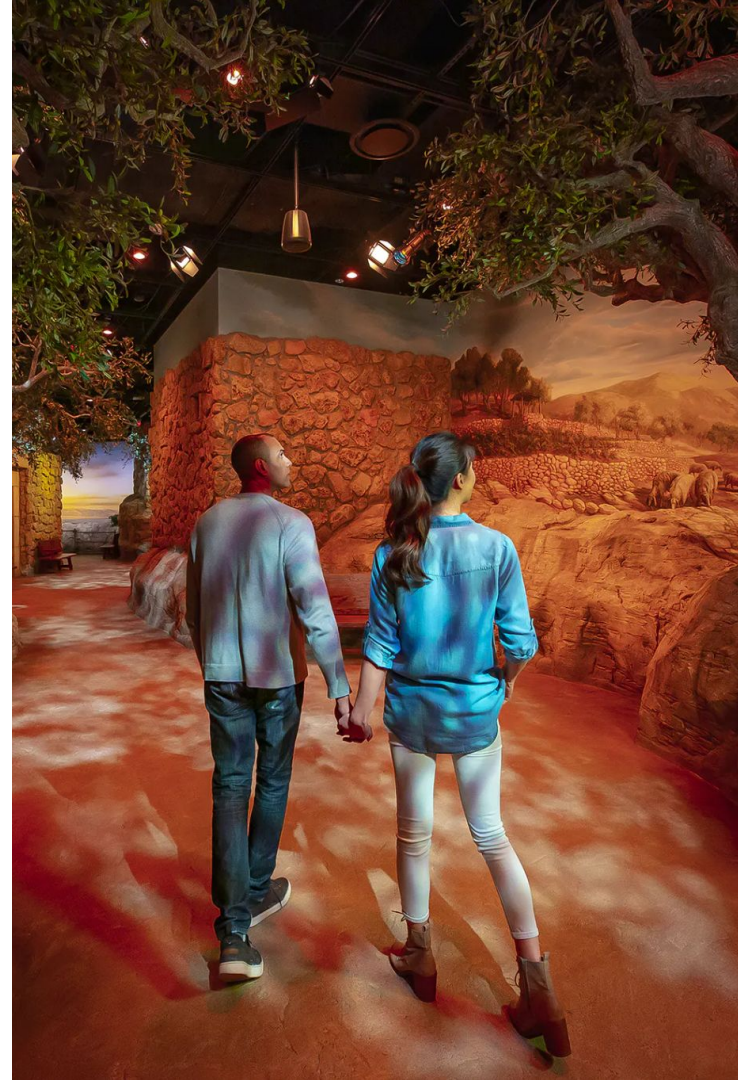
Analysis of Financial Position

Sources of Income & Green Family

Issues in Acquisition

Program Spending Trends

Recommendation





Organization Overview



museum of the Bible
Mission Statement

Museum of the Bible is a global, innovative, educational institution whose purpose is to invite all people to engage with the transformative power of the Bible.

Four Primary Programming Activities



Museum

Artifacts
Spanning 4,000
Years



Traveling
Exhibitions

Seen by +0.5
Million
Internationally



Education

Free &
For-Purchase
Virtual, In-Person,
and Curricular
Resources



Research

Archaeology
& Academic
Projects



Analysis of Financial Position



museum of the Bible

TOTAL ASSETS

\$498,625,589

TOTAL LIABILITIES

\$10,956,995

\$487,668,594

NET ASSETS

Ratios

3.46

Current Ratio

**Paid off
\$67,416,242 in
debts*

0.02

*Debt to Equity
Ratio*

4.20

*Debt Service
Ratio*

**0.62 at BoY*

Ratios

68.77

*Days Cash
on Hand*

0.04

*Fundraising
Ratio*

0.17

*Administrative
Expense Ratio*



95.19%

Assets in Building + Cash

0.56

Expenses:Revenue Ratio

\$61,665,467

Revenue Unspent

The image shows the exterior of a Hobby Lobby store. The building is light-colored with horizontal lines. Large, 3D, orange letters spell out "HOBBY LOBBY" across the top. Below this, "SEASONAL" is written in blue 3D letters on the left, and "HOME ACCENTS" is written in blue 3D letters on the right. The sky is clear blue. A white text box is overlaid at the bottom of the image.

HOBBY LOBBY

SEASONAL

HOME ACCENTS

Sources of Income & Green Family

**Museum of the
Bible**

The image shows a multi-story brick building with a glass-enclosed upper section. Three orange text boxes are overlaid on the image. The top box contains the text 'Museum of the Bible'. Below it, two boxes are positioned: 'The Green Family' on the left and 'The National Christian Foundation (NCF)' on the right. An arrow points from the 'The Green Family' box to the 'The National Christian Foundation (NCF)' box. Two other arrows point from the 'The National Christian Foundation (NCF)' box to the 'Museum of the Bible' box. The building's facade has the words 'Museum of the Bible' faintly visible in blue.

**The Green
Family**

**The National
Christian
Foundation (NCF)**



89% & 96% of two audits showed all donations came from one entity, confirmed NCF by the Museum President Cary Summers





"There's a lot of room for
conflicts of interest,"

-John E. Simmons, a museum consultant and president of
the Collections Stewardship Professional Network
of American Alliance of Museums.

Issues in Acquisition





Earlie

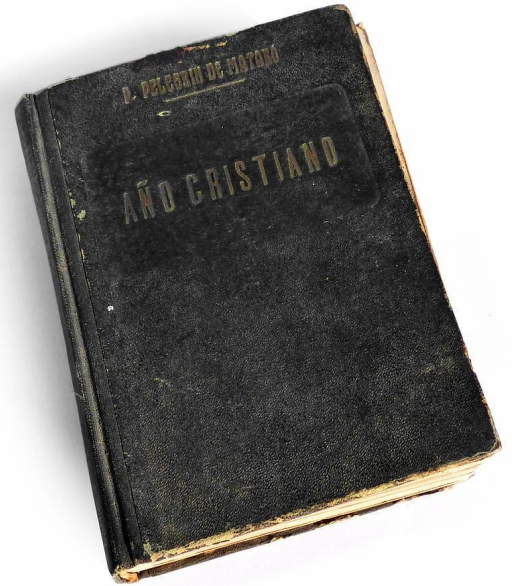
Handwritten Arabic text on a yellow background, displayed on a wall panel. The text is arranged in several lines and appears to be a historical document or manuscript.

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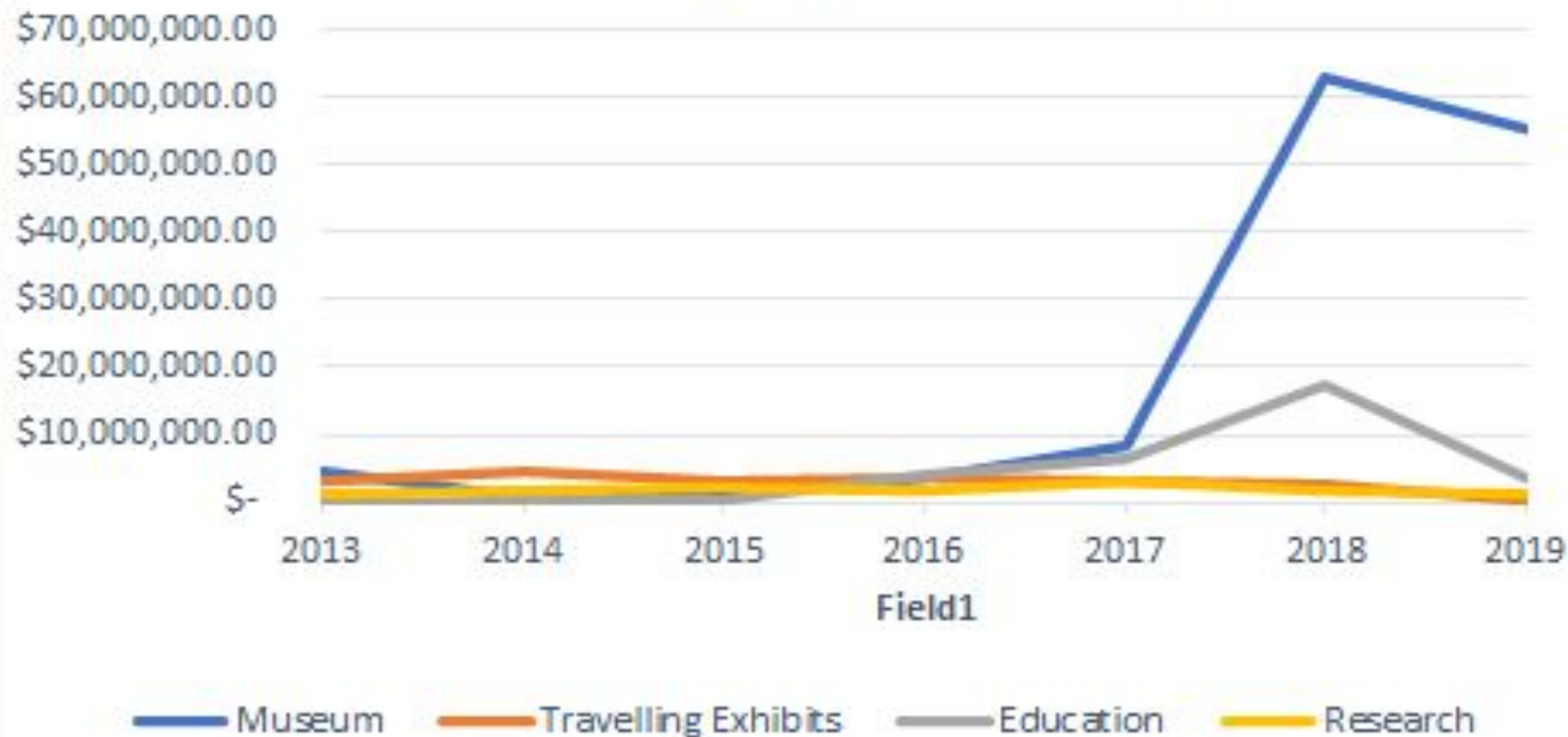
Forgeries and Forfeitures



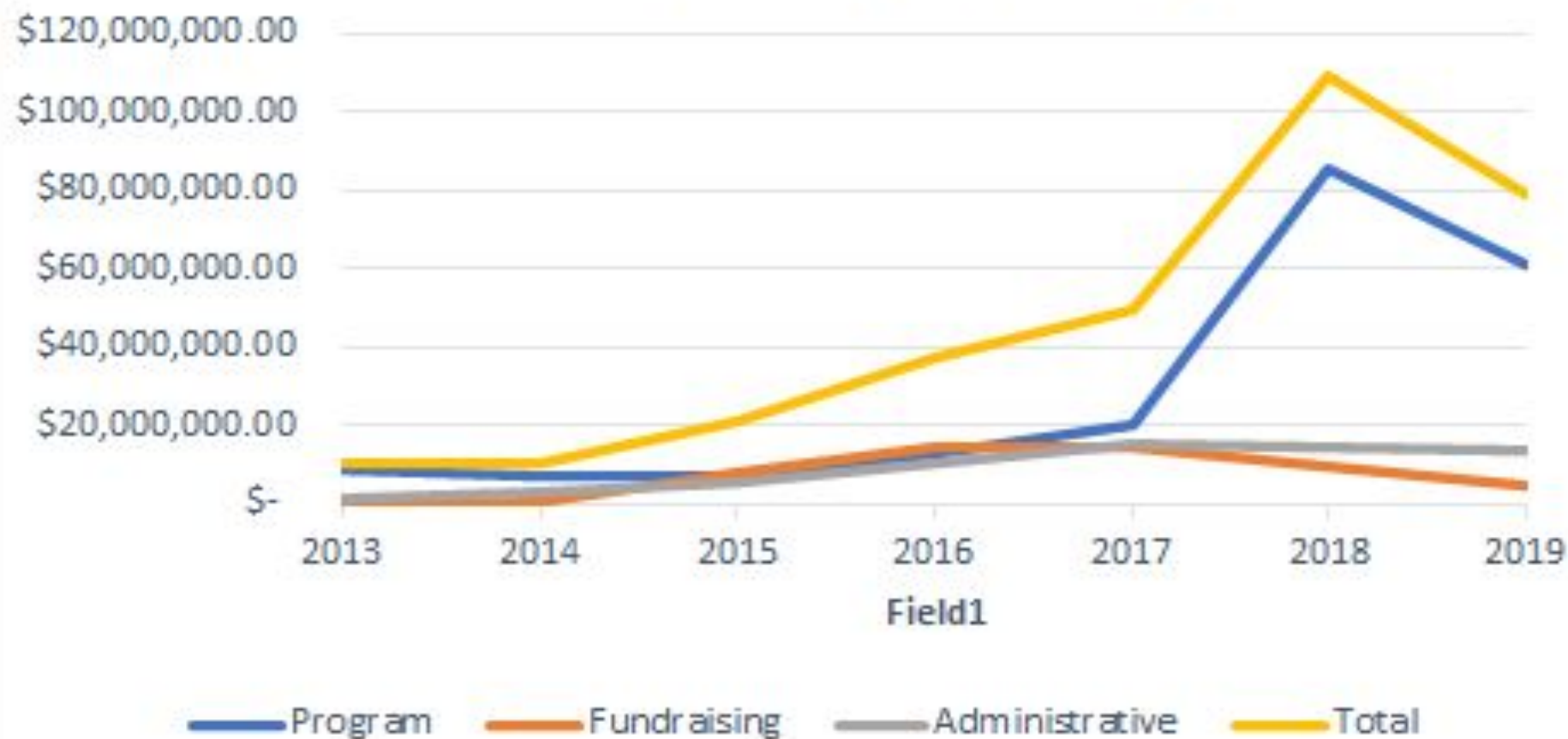


Program Spending Trends

Expense By Program Activity



Functional Spending By Category





41%

2017 Program Spend

77%

2019 Program Spend



Recommendation

Recommendations

- Financials
- Programs
- Ratios
- Investment
- Building/Depreciation



References

- [Will money from conservative Christians sway Bible museum's professed mission? - The Washington Post](#)
- [One of Fodor's Best Museums in DC | Museum of the Bible](#)
- Museum of the Bible, [2017](#), [2018](#), and [2019](#) 990s
- [Propublica 990's 2012 - 2019](#)
- [After 'Missteps' And Controversies. Museum Of The Bible Works To Clean Up Its Act : NPR](#)
- [Museum Of The Bible Inc - Nonprofit Explorer - ProPublica](#)
- [Museum of the Bible \(Comparative Financial Data\) - ECFA.org](#)
- [KFOR Investigates: How Washington D.C.-based Museum of the Bible qualified for OKC CARES Act funds | KFOR.com](#)
[Oklahoma City](#)
- [Museum of the Bible considers suing D.C. mayor over virus shutdown, citing religious freedom claims - The Washington Post](#)